

To: DaNiel Jose, Janice Duncan &
Swan Valley City Council

From: Caden Fuhriman

Date: March 8, 2018



MEMORANDUM

Subject: Tax and School Impact

Tax and School Impact - A study indicating the sources and amounts of revenue to be generated to various governmental jurisdictions as a result of the development, expected school-age children generation, and estimated cost of providing service to the development that will be absorbed by the City and the affected school districts.

- Amounts of revenue to be generated to various governmental jurisdictions –

Levy	Rate (as of 2015)	Assumed High Ave. Unit Value	Revenue
School	0.00166389	\$ 300,000.00	\$ 499.17
Cemetery	0.000033841	\$ 300,000.00	\$ 10.15
Bonneville County	0.004093435	\$ 300,000.00	\$ 1,228.03
Special (Fire)	0.001378531	\$ 300,000.00	\$ 413.56
Total Revenue/Unit	0.007169697		\$ 2,150.91
Total Revenue		Total # Units 54	\$ 116,149.09

<http://www.co.bonneville.id.us/images/PDF/Treasure/2015DETAILOFLEVIIES.pdf>

- Expected school-age children generation –

Current	
Approximate Population	637
School Age % (6-17)	10.9
Approximate Students (k-12)	69
Proposed	
Proposed New Homes/Units	54
% of full time Residency	31
Approximate Persons per Home	2.1
Addition to Population	35
School Age % (6-17)	10.9
Additional Students (k-12)	3
Total	
Total Proposed # of Students	72
Total Increase	4%

<https://www.census.gov/quickfacts/fact/table/bonnevillecountyidaho/PST045217>

<https://factfinder.census.gov/faces/tableservices/jsf/pages/productview.xhtml?src=bkmk>

- Estimated cost of providing service to the development that will be absorbed by the City and the affected school districts – *There is no assumed absorbed cost by the City and the affected school districts.*
 - *Trash – Private*
 - *Water – Private*
 - *Sewer – Private*
 - *Snow Removal – Private*
 - *Road – Private*
 - *School – To be determined.*

cc: Shane Fleming: sdflem58@gmail.com
Clint Boyle: clintb@horrocks.com